

**JM FINANCIAL MUTUAL FUND
NOTICE**

**JM FIXED MATURITY FUND - SERIES XIII - YEARLY
PLAN (JM FMF - XIII - Y)**

&

**JM FIXED MATURITY FUND - SERIES XIII - 18 MONTHS
PLAN 1 (JM FMF - XIII - 18M1)**

(Close - ended income funds offering fixed maturity plans)

An offer for units @ Rs.10/- each during the multiple New Fund Offer ("NFO") period.

Investment Objectives :

JM FMF - XIII - Y: A close ended income scheme comprising various plans seeking to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective plan.

JM FMF - XIII - 18M1: A close ended income scheme comprising various plans seeking to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective plan.

NFO periods:

JM FMF - XIII - Y : **NFO commences on** : 29th September, 2008

NFO closes on : 15th October, 2008

JM FMF - XIII - 18M1: **NFO commences on** : 29th September, 2008

NFO closes on : 22nd October, 2008

Investment Sub-Plans / Options : (1) Regular (2) Institutional. Investors are requested to indicate their preference while investing in the Scheme. In case an investor fails to specify his preference of the sub-plan, he shall be deemed to have opted as under

- if the investment amount is less than Rs. 5 lacs, the default option would be the Regular Plan and
- if the investment amount is equal to and more than Rs. 5 lacs, the default option would be the Institutional Plan.

Each Plan under the Scheme offers investors two investment options :

1. Dividend option 2. Growth option

Investors are requested to indicate their preference while investing in the plan / sub-plan. In case an investor fails to specify his preference, he shall be deemed to have opted to select the Growth Option. Sub-Plans / Options have a common portfolio under a Plan.

Asset Allocation Pattern :

The asset allocation of the yearly plan would be as under:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Short term debt securities (including fixed income derivatives and securitized debt*)	100	0	Low to Medium
Government securities/ Money market instruments	100	0	Low to Medium

The asset allocation of the 18 months plan would be as under:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Short term debt securities (including fixed income derivatives and securitized debt*)	100	15	Medium
Government securities/ Money market instruments	85	0	Medium

* Allocation in securitized debt securities will not, normally exceed 80% of the net assets of the respective Plans.

Securitized debt will not include foreign securitized debt.

Investments under the plans shall primarily be made in securities, excluding foreign securities, which have the maturity date falling in line with the maturity date of the respective plans. Any deviations from the asset allocation pattern would be only for defensive considerations and will be rebalanced within the time frame as specified in the Regulations.

The Trustee may, from time to time, pending deployment of funds of the plan launched under the Scheme in securities in terms of the investment objective of the plan / Scheme, invest the funds of the plan / Scheme in short-term deposits of scheduled commercial banks in terms of SEBI Circular SEBI/IMD/Circ. No. 1/91171/07 dated April 16, 2007 as amended by SEBI Circular SEBI/IMD/CIR No.7/129592/08 dated June 23,2008.

Minimum Application Amount: Regular : Minimum Rs. 5,000/- per Option. **Institutional :** Minimum Rs. 5,00,000/- per Option and in multiple of any amount thereafter. There is no upper limit for investment.

Load structure during NFO and for ongoing redemptions :

JM FMF - XIII - Y : Entry Load - Nil; Exit Load - 2%[§]3%[#]

JM FMF - XIII - 18M1 : Entry Load - Nil; Exit Load - 2%[§]3%[#]

§ During Specified Redemption Period.

For Redemption on all business days other than Specified Redemption Period.

SEBI vide its circular SEBI/IMD/Circ. No. 10/112153/07 dated December 31, 2007 has mandated that no entry load shall be charged for direct applications received by the AMC.

In accordance with the above, no entry load will be charged for direct applications received by the AMC (i.e applications not routed through any distributor/agent/broker)

- applications received through internet on the AMC's website
- submitted to the AMC or its ISCs or its Collection Centers

The provision for no entry load in addition to purchases (including SIPs) made by the investor directly under the same folio and switch-in (including STPs) to a scheme from other schemes if such transaction is done by the investor without routing through any Distributor/ Agent/Broker i.e Direct Application.

Additional purchases (including SIPs) without broker code will be treated as direct. Any request for any modifications in the existing transaction/through fresh transaction slip should be duly signed by the investor(s) failing which no cognizance will be taken of such modification.

If the broker code field is left blank, the application shall be treated as Direct.

Investor Benefits: Investors can redeem their investments after the Plan opens for continuous redemption after 3 business days from the date of closure of the NFO period subject to the realisation of cheque. Investors can redeem their investments in the Yearly & 18 Months Plan during the Specified Redemption Period. Specified redemption period of a each yearly plan & 18 months plan will normally be the first five business days at the beginning of every calendar month during the tenure of that plan. During the Specified Redemption Period, investors can redeem their investments at the applicable NAV subject to exit load, if any. NAV will be normally determined at the close of every business day.

Nityanath P. Ghanekar

Managing Director & Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : September 28, 2008

For further details, please contact :

Corporate Office : JM Financial Asset Management Private Limited,
5th Floor, A - Wing, Laxmi Towers, Bandra-Kurla Complex, Mumbai - 400051.
Tel. No.: (022) 39877777 • Fax Nos.: (022) 26528377 / 78
E-Mail: mktg@jmfincial.in • Website : www.JMFinancialmf.com

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. Each individual plan under the Scheme (at Portfolio level) should have a minimum number of 20 investors and no single investor should account for more than 25% of its corpus immediately after the close of the NFO i.e. at the time of allotment. JM Fixed Maturity Fund - Series XIII is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns. Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Offer Document. Please refer the Offer Document of the Scheme, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. Investors should read the Offer Document carefully before investing.